

# **STATISTICAL SECTION**

## Statistical Section

This part of the City of Franklin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

### Financial Trends

Table 1

These tables contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

### Revenue Capacity

Table 5

These tables contain trend information to help the reader assess the City's most significant local revenue source, the property tax.

### Debt Capacity

Table 10

These tables present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

### Demographic and Economic Information

Table 13

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

### Operating Information

Table 15

These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**CITY OF FRANKLIN**  
**Net Assets by Component**  
**Last Four Years**  
 (accrual basis of accounting)

	Fiscal Year			
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Governmental activities</b>				
Invested in capital assets, net of related debt	\$ 5,673,474	\$ 1,634,674	\$ (5,824,448)	\$ (18,631,637)
Restricted				
Debt service	2,824,089	-	-	1,167,562
Library	263,924	248,174	235,895	140,576
Utility improvements	478,801	1,129,596	765,805	1,521,678
Development	3,484,891	2,853,329	2,743,066	977,495
Other purposes	243,331	236,147	147,544	110,895
Unrestricted	10,876,066	10,242,063	8,907,518	10,484,263
Total governmental activities net assets	\$ 23,844,576	\$ 16,343,983	\$ 6,975,380	\$ (4,229,168)
<b>Business-type activities</b>				
Invested in capital assets, net of related debt	\$ 88,299,652	\$ 85,098,937	\$ 81,402,130	\$ 66,424,389
Restricted				
Utility improvements	-	-	-	-
Development	-	-	-	-
Other purposes	215,267	178,274	132,035	118,986
Unrestricted	2,255,577	2,380,429	2,020,798	2,253,221
Total business-type activities net assets	\$ 90,770,496	\$ 87,657,640	\$ 83,554,963	\$ 68,796,596
<b>Total</b>				
Invested in capital assets, net of related debt	\$ 93,973,126	\$ 86,733,611	\$ 75,577,682	\$ 47,792,752
Restricted				
Debt service	2,824,089	-	-	1,167,562
Library	263,924	248,174	235,895	140,576
Utility improvements	478,801	1,129,596	765,805	1,521,678
Development	3,484,891	2,853,329	2,743,066	977,495
Other purposes	458,598	414,421	279,579	229,881
Unrestricted	13,131,643	12,622,492	10,928,316	12,737,484
Total net assets	\$ 114,615,072	\$ 104,001,623	\$ 90,530,343	\$ 64,567,428

Note Infrastructure for the years prior to 2003 was not included in the 2003 - 2006 totals

**CITY OF FRANKLIN**  
Changes in Net Assets, Last Four Years  
(accrual basis of accounting)

	Fiscal Year			
	2006	2005	2004	2003
<b>Expenses</b>				
<b>Governmental activities:</b>				
General government	\$ 2,730,575	\$ 2,588,256	\$ 2,535,943	\$ 2,560,386
Public safety	13,987,313	13,533,975	13,054,488	12,344,323
Public works	4,709,613	4,673,462	4,152,452	3,581,846
Health and human services	572,091	510,520	538,850	574,163
Culture and recreation	1,873,815	1,561,066	1,428,499	1,290,360
Conservation and development	634,983	666,277	498,096	451,957
Interest on long term debt	2,574,761	2,204,881	2,345,610	2,600,130
Total governmental activities expenses	<u>27,083,151</u>	<u>25,738,437</u>	<u>24,553,938</u>	<u>23,403,165</u>
<b>Business-type activities</b>				
Water	3,342,925	3,307,057	2,572,320	2,528,709
Sewer	2,603,652	2,349,419	2,143,916	2,032,336
Total business-type activities expenses	<u>5,946,577</u>	<u>5,656,476</u>	<u>4,716,236</u>	<u>4,561,045</u>
Total expenses	<u>\$ 33,029,728</u>	<u>\$ 31,394,913</u>	<u>\$ 29,270,174</u>	<u>\$ 27,964,210</u>
<b>Program Revenue</b>				
<b>Governmental activities:</b>				
Charges for services:				
General government	\$ 145,072	\$ 148,803	\$ 195,401	\$ 199,732
Public safety	2,784,237	2,715,134	2,478,751	2,238,099
Public works	1,497,290	1,543,476	1,473,029	1,344,447
Health and human services	62,339	91,767	61,273	46,549
Culture and recreation	237,278	212,301	201,129	229,366
Conservation and development	138,411	72,864	116,390	114,278
Operating grants and contributions	2,015,885	1,838,699	1,886,800	1,623,847
Capital grants and contributions	4,890,241	6,728,526	10,048,400	5,465,904
Total governmental activities program revenue	<u>11,770,753</u>	<u>13,351,570</u>	<u>16,461,173</u>	<u>11,262,222</u>
<b>Business-type activities</b>				
Charges for services:				
Water	3,585,661	3,815,195	2,810,730	3,098,124
Sewer	1,866,703	1,732,737	1,515,084	1,508,987
Capital grants and contributions	1,477,041	3,181,334	13,431,131	3,292,803
Total business-type activities program revenue	<u>6,929,405</u>	<u>8,729,266</u>	<u>17,756,945</u>	<u>7,899,914</u>
Total program revenue	<u>\$ 18,700,158</u>	<u>\$ 22,080,836</u>	<u>\$ 34,218,118</u>	<u>\$ 19,162,136</u>

continued

**CITY OF FRANKLIN**  
Changes in Net Assets, Last Four Years  
(accrual basis of accounting)

	Fiscal Year			
	2006	2005	2004	2003
<b>Net (Expense)/Revenue</b>				
Governmental activities	\$ (15,312,398)	\$ (12,386,867)	\$ (8,092,765)	\$ (12,140,943)
Business-type activities	982,828	3,072,790	13,040,709	3,338,869
Total net expense	<u>\$ (14,329,570)</u>	<u>\$ (9,314,077)</u>	<u>\$ 4,947,944</u>	<u>\$ (8,802,074)</u>
<b>General Revenue and other Changes in Net Assets</b>				
<b>Governmental activities:</b>				
Property taxes levied for general purposes	\$ 15,350,390	\$ 14,576,053	\$ 13,397,596	\$ 12,873,459
Property taxes levied for debt service	2,210,000	2,310,000	2,410,211	2,610,624
Property taxes levied for TIF Districts	2,860,368	2,919,738	2,729,979	2,631,082
Other taxes	419,168	381,116	376,038	352,280
Intergovernmental revenue not restricted to specific programs	1,334,594	1,271,794	1,335,925	1,593,937
Investment earnings	2,531,912	1,111,774	516,683	573,903
Miscellaneous revenue	77,294	119,276	164,526	233,884
Transfers	(1,970,735)	(934,281)	(1,633,645)	(1,583,871)
Total governmental activities	<u>22,812,991</u>	<u>21,755,470</u>	<u>19,297,313</u>	<u>19,285,298</u>
<b>Business-type activities:</b>				
Investment earnings	112,453	44,096	18,455	18,399
Miscellaneous revenue	46,840	51,510	65,558	53,774
Transfers	1,970,735	934,281	1,633,645	1,583,871
Total business-type activities	<u>2,130,028</u>	<u>1,029,887</u>	<u>1,717,658</u>	<u>1,656,044</u>
<b>Total</b>	<u>\$ 24,943,019</u>	<u>\$ 22,785,357</u>	<u>\$ 21,014,971</u>	<u>\$ 20,941,342</u>
<b>Change in Net Assets</b>				
Governmental activities	\$ 7,500,593	\$ 9,368,603	\$ 11,204,548	\$ 7,144,355
Business-type activities:	3,112,856	4,102,677	14,758,367	4,994,913
Total	<u>\$ 10,613,449</u>	<u>\$ 13,471,280</u>	<u>\$ 25,962,915</u>	<u>\$ 12,139,268</u>

**CITY OF FRANKLIN**

Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)

	Fiscal Year									
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<b>General Fund</b>										
Reserved for:										
Inventories and prepaid items	\$ 31,870	\$ 38,391	\$ 28,928	\$ 13,691	\$ 20,876	\$ 12,355	\$ 18,950	\$ 13,479	\$ 25,520	\$ 70,377
Encumbrances	10,000	19,000	103,000	-	90,000	102,000	53,000	119,500	35,000	42,963
Advances to other funds	700,000	-	-	-	1,200,000	-	-	-	-	-
Unreserved	6,279,964	6,411,669	6,150,910	6,092,549	4,236,941	4,624,529	4,882,489	3,767,517	3,483,639	2,930,809
<b>Total general fund</b>	<b>7,021,834</b>	<b>6,469,060</b>	<b>6,282,838</b>	<b>6,106,240</b>	<b>5,547,817</b>	<b>4,738,884</b>	<b>4,954,439</b>	<b>3,900,496</b>	<b>3,544,159</b>	<b>3,044,149</b>
<b>All other government funds</b>										
Reserved for:										
Encumbrances and prepaids	687,100	211,032	16,000	22,000	120,000	1,608,000	3,346,743	1,909,181	180,579	40,503
Advances to other funds	6,928,769	6,717,987	-	-	-	-	-	-	-	-
Contractual obligations	1,849,000	623,142	208,274	101,096	1,380,000	1,513,971	4,669,590	293,171	274,896	403,586
Debt service	3,466,738	2,001,554	126,566	1,572,038	2,177,942	1,397,696	1,445,005	1,622,485	1,531,724	986,360
Library services	259,824	-	-	-	-	-	-	-	-	-
Emergency medical services	11,452	16,624	11,261	14,334	11,035	10,329	5,107	13,691	22,017	17,908
Utility improvements	478,801	1,129,596	765,805	1,521,678	2,379,691	2,425,482	2,552,082	2,455,853	2,028,873	1,529,167
Development	3,484,891	2,853,329	2,743,066	977,495	706,055	346,290	1,021,678	1,504,150	1,037,465	967,772
Donations & grants	231,879	167,834	136,283	96,561	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	294,820	218,770	184,079	122,892	217,953	1,510,705	1,762,883	1,703,954	1,655,562	1,494,829
Capital projects funds	(979,643)	5,158,222	3,680,288	4,535,777	1,580,555	3,381,858	743,576	1,173,283	332,954	2,646,260
<b>Total all other government funds</b>	<b>16,713,631</b>	<b>19,098,090</b>	<b>7,871,622</b>	<b>8,963,871</b>	<b>8,573,231</b>	<b>12,194,331</b>	<b>15,546,664</b>	<b>10,675,768</b>	<b>7,064,070</b>	<b>8,086,385</b>
<b>Total fund balances</b>	<b>\$ 23,735,465</b>	<b>\$ 25,567,150</b>	<b>\$ 14,154,460</b>	<b>\$ 15,070,111</b>	<b>\$ 14,121,048</b>	<b>\$ 16,933,215</b>	<b>\$ 20,501,103</b>	<b>\$ 14,576,264</b>	<b>\$ 10,608,229</b>	<b>\$ 11,130,534</b>

\* Prior to 2002 the Sanitary Service Fund was accounted for as a Special Revenue Fund. In 2002 it was restated and reported as an Enterprise Fund.

**CITY OF FRANKLIN**

**Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)**

	Fiscal Year									
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<b>Revenue</b>										
Taxes	\$ 20,839,926	\$ 20,186,907	\$ 16,183,845	\$ 15,836,363	\$ 15,363,328	\$ 14,063,238	\$ 12,347,118	\$ 10,905,928	\$ 10,327,052	\$ 9,610,555
Intergovernmental revenue	3,088,814	2,917,513	3,065,509	3,067,155	3,051,785	2,430,911	2,477,565	2,625,717	2,396,372	2,061,040
Licenses and permits	1,386,588	1,486,966	1,258,457	1,030,984	1,254,563	1,029,645	993,387	1,093,408	1,105,878	942,388
Fines, forfeitures and penalties	332,090	361,656	397,169	362,638	414,878	440,039	419,194	518,050	291,751	277,801
Public charges for services	2,160,144	2,087,870	2,063,984	1,883,878	1,642,046	2,980,283	2,896,031	2,247,268	2,153,083	1,996,825
Special assessments	3,688,746	3,620,814	3,787,927	3,213,453	2,230,968	2,068,979	1,714,101	1,717,424	1,935,061	1,849,619
Intergovernmental charges for services	574,835	591,834	575,009	628,953	607,395	592,155	574,219	563,627	535,871	542,514
Investment earnings	2,504,185	1,127,163	495,190	604,777	1,472,269	2,492,397	2,692,823	1,631,358	1,584,248	1,720,262
Miscellaneous revenue	752,207	806,105	447,992	531,152	5,094	237,862	230,000	151,200	147,000	147,000
<b>Total revenue</b>	<b>35,327,535</b>	<b>33,186,828</b>	<b>28,275,082</b>	<b>27,159,353</b>	<b>26,042,326</b>	<b>26,335,509</b>	<b>24,344,438</b>	<b>21,453,980</b>	<b>20,476,316</b>	<b>19,148,004</b>
<b>Expenditures</b>										
Current										
General government	2,487,071	2,314,862	2,262,025	2,293,969	2,069,034	2,442,096	2,394,779	2,152,603	2,031,206	1,851,567
Public safety	13,239,602	12,677,768	12,109,107	11,250,298	10,589,766	9,739,870	8,552,675	7,745,359	7,253,571	6,233,501
Public works	4,039,438	3,746,773	3,580,392	3,395,468	3,134,753	4,654,552	4,118,938	3,723,049	3,605,266	3,414,159
Health and human services	572,918	499,496	531,422	558,538	496,220	463,430	410,470	404,047	370,082	328,421
Culture, recreation and education	1,568,591	1,270,440	1,135,822	1,075,349	1,081,661	938,043	747,812	686,093	662,658	616,823
Conservation and development	628,634	654,928	378,216	434,087	382,853	519,149	408,818	367,056	263,411	260,131
Capital outlay	8,882,837	3,735,408	2,248,893	1,497,147	5,834,266	16,697,369	8,490,538	7,525,477	4,157,325	2,668,239
Debt service	4,050,000	4,215,000	4,000,000	2,660,000	2,050,000	2,800,000	2,210,000	2,005,000	1,980,000	1,640,000
Principal	2,838,291	2,123,340	1,311,211	1,461,563	1,519,296	1,648,888	1,085,569	727,271	675,128	725,474
Interest	35,700	46,250	-	-	-	-	-	-	-	-
Debt issuance costs	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>38,343,082</b>	<b>31,284,265</b>	<b>27,557,088</b>	<b>24,626,419</b>	<b>27,157,849</b>	<b>39,903,397</b>	<b>28,419,599</b>	<b>25,335,945</b>	<b>20,998,647</b>	<b>17,738,315</b>
<b>Excess of revenue over (under) expenditures</b>	<b>(3,015,547)</b>	<b>1,902,563</b>	<b>717,994</b>	<b>2,532,934</b>	<b>(1,115,523)</b>	<b>(13,567,888)</b>	<b>(4,075,161)</b>	<b>(3,881,965)</b>	<b>(522,331)</b>	<b>1,409,689</b>
<b>Other financing sources (uses)</b>										
Debt issued	10,000,000	10,000,000	-	-	-	20,000,000	10,000,000	7,850,000	-	-
Premium on debt issued	176,524	204,561	-	-	-	(10,000,000)	-	-	-	-
Principal payment on current refunding	(9,770,000)	-	-	-	-	4,588,401	3,364,154	1,376,635	1,057,769	1,559,422
Transfers in	3,957,696	3,486,467	3,273,639	7,213,563	1,389,971	4,588,401	(3,364,154)	(1,376,635)	(1,057,769)	(1,559,422)
Transfers out	(3,180,358)	(4,420,748)	(4,907,284)	(8,797,434)	(1,389,971)	(4,588,401)	(3,364,154)	(1,376,635)	(1,057,769)	(1,559,422)
<b>Net change in fund balances</b>	<b>\$ (1,831,685)</b>	<b>\$ 11,172,843</b>	<b>\$ (915,651)</b>	<b>\$ 949,063</b>	<b>\$ (1,115,523)</b>	<b>\$ (3,567,889)</b>	<b>\$ 5,924,839</b>	<b>\$ 3,968,035</b>	<b>\$ (522,331)</b>	<b>\$ 1,409,689</b>
<b>Debt service as a percentage of non capital expenditures</b>	23.5%	23.2%	21.0%	17.8%	16.7%	19.2%	16.5%	15.3%	15.8%	15.7%

**CITY OF FRANKLIN**

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Years

Value As of 1/1	Real property		Personal property		Total Assessed value	Total Direct Tax Rate	Total Estimated actual value	Ratio of Assessed to Estimated value
	Assessed value	Estimated actual value	Assessed value	Estimated actual value				
2006 *	\$ 3,384,763,640	\$ 3,406,252,800	\$ 75,577,300	\$ 75,506,900	\$ 3,460,340,940	\$ 5.58	\$ 3,481,759,700	99.38%
2005	2,617,341,900	2,955,304,500	64,650,760	75,511,400	2,681,992,660	6.83	3,030,815,900	88.49%
2004	2,490,166,000	2,631,564,000	50,652,170	50,381,500	2,540,818,170	6.95	2,681,945,500	94.74%
2003 *	2,372,417,000	2,341,523,800	55,465,640	59,241,700	2,427,882,640	6.80	2,400,765,500	101.13%
2002	1,941,915,300	2,163,203,000	53,763,740	59,807,500	1,995,679,040	8.17	2,223,010,500	89.77%
2001	1,879,099,900	1,972,111,000	51,974,570	54,560,300	1,931,074,470	8.06	2,026,671,300	95.28%
2000 *	1,799,970,800	1,820,406,200	50,301,130	51,132,100	1,850,271,930	7.61	1,871,538,300	98.86%
1999	1,567,625,300	1,665,355,900	46,380,610	48,548,400	1,614,005,910	7.59	1,713,904,300	94.17%
1998 *	1,476,480,400	1,477,089,900	44,525,240	48,421,900	1,521,005,640	7.05	1,525,511,800	99.70%
1997	1,307,500,700	1,391,832,800	36,013,030	34,377,200	1,343,513,730	7.42	1,426,210,000	94.20%

**Assessed Valuation by School District - 2006**

\* Reassessment year

	Franklin School District	Oak Creek Franklin School District	Whitnall School District	Total
Within sewerage district	\$ 2,536,163,240	\$ 562,105,400	\$ 238,143,500	\$ 3,336,412,140
Outside sewerage district	100,353,100	23,575,700	-	123,928,800
<b>Total</b>	<b>\$ 2,636,516,340</b>	<b>\$ 585,681,100</b>	<b>\$ 238,143,500</b>	<b>\$ 3,460,340,940</b>

Note: Assessed values are determined by the City and the Wisconsin Department of Revenue. Estimated actual values were obtained from the Wisconsin Department of Revenue and include Wisconsin Section 70.57 adjustments. Taxes collected are used in the following year's City operations.

CITY OF FRANKLIN

Estimated Actual Property Value and Construction Data  
Last Ten Years

Fiscal year	(1)				(2)			
	Estimate Actual Property value				Residential Construction		Nonresidential Construction	
	Residential	Commercial and Manufacturing	Agricultural, Swamp and Other	Total	# of Units	Value	# of Permits	Value
2006	\$ 2,611,111,600	\$ 769,933,200	\$ 25,208,000	\$ 3,406,252,800	308	\$ 55,690,187	91	\$ 116,376,447
2005	2,236,076,000	696,096,000	23,132,500	2,955,304,500	458	86,085,165	49	49,075,431
2004	2,012,614,000	594,978,200	23,971,800	2,631,564,000	503	74,586,030	55	14,352,822
2003	1,787,275,700	530,582,600	23,665,500	2,341,523,800	349	48,274,386	16	47,915,016
2002	1,670,088,100	468,985,700	24,129,200	2,163,203,000	333	46,788,277	41	99,018,727
2001	1,512,872,800	436,680,100	22,558,100	1,972,111,000	362	48,697,266	49	18,557,129
2000	1,371,755,900	428,038,100	20,612,200	1,820,406,200	391	45,645,198	67	15,310,444
1999	1,285,963,000	355,905,700	23,487,200	1,665,355,900	455	54,801,996	82	24,059,762
1998	1,154,902,500	299,542,300	22,645,100	1,477,089,900	353	43,582,213	68	42,380,268
1997	1,107,506,048	266,794,565	17,532,187	1,391,832,800	362	38,315,063	55	22,284,483

(1) Estimated actual values from the Wisconsin Department of Revenue

(2) Source: City's Building Inspection Department.

**CITY OF FRANKLIN**

Direct and Overlapping Property Tax Rates  
Last Ten Years  
(rate per \$1,000 of assessed value)

Budget year	City of Franklin Direct Rates										Overlapping Rates						Total Rate (**)			
	Debt Service					Capital Outlay					Street Improvement			Total				Milwaukee Area		
	General	Library	Debt Service	Capital Outlay	Equipment Revolving	Street Improvement	Total	Franklin	Oak Creek	Whitnall	School Credits	Technical College	Milwaukee County	Milwaukee Sewerage District	Metropolitan District	State				
2007 *	\$ 4.10	\$ 0.34	\$ 0.64	\$ 0.13	\$ 0.09	\$ 0.28	\$ 5.58	\$ 10.05	\$ 6.95	\$ 9.15	\$ (1.38)	\$ 1.78	\$ 3.95	\$ 1.31	\$ 0.17	\$ 21.46				
2006	5.00	0.42	0.86	0.10	0.15	0.30	6.83	12.01	8.90	10.32	(1.40)	2.13	4.81	1.60	0.21	26.19				
2005	5.06	0.40	0.95	0.14	0.10	0.30	6.95	12.61	7.93	11.30	(1.50)	2.05	4.81	1.62	0.21	26.75				
2004 *	4.88	0.38	1.04	0.09	0.11	0.30	6.80	12.74	8.42	10.80	(1.55)	1.95	4.72	1.57	0.20	26.43				
2003	5.67	0.45	1.37	0.20	0.14	0.34	8.17	13.86	10.19	12.71	(1.92)	2.24	5.67	1.89	0.22	30.13				
2002	5.32	0.43	1.52	0.26	0.25	0.28	8.06	14.50	9.95	12.52	(1.99)	2.13	5.65	1.78	0.21	30.34				
2001 *	5.80	-	1.25	-	0.36	0.20	7.61	13.89	8.98	13.22	(2.10)	2.05	5.60	1.72	0.20	28.97				
2000	5.87	-	1.14	-	0.37	0.21	7.59	16.19	9.13	13.48	(2.39)	2.17	5.83	1.81	0.21	31.41				
1999 *	5.34	-	1.13	-	0.36	0.22	7.05	16.68	9.26	13.43	(2.39)	2.00	5.68	1.70	0.20	30.92				
1998	5.47	-	1.31	-	0.40	0.24	7.42	17.25	10.72	14.16	(2.46)	2.15	6.09	1.79	0.21	32.45				

Note: \* Reassessment impact

\*\* The City has five tax rates dependant upon a property's sewer status and the school district the property is located. The total is shown for only the largest school district (Franklin). See Table 5 for assessed values by School and Sewerage District.

The Budget year is the year following the fiscal year in which the taxes are levied.

Source: City of Franklin budget documents

Table 8

**CITY OF FRANKLIN**

Principal Property Tax Payers  
Current year and Nine Years Ago

Taxpayer	Type of Business	2006			1997		
		Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Valuation
Nothwestern Mutual	Insurance Services	\$ 81,698,400	1	2.36%	\$ -	-	-
Whitnall Pointe Apartments	Apartments	20,329,800	2	0.59%	16,217,140	1	1.21%
Waste Management	Landfill and refuse collection	19,920,000	3	0.58%	11,621,760	4	0.87%
Manchester Oaks	Apartments	19,249,100	4	0.56%	14,470,610	2	1.08%
Wal-Mart	Retailer	19,187,400	5	0.55%	11,542,070	5	0.86%
Harley Davidson	Motorcycle manufacturing	15,870,500	6	0.46%	14,022,500	3	1.04%
Mission Hills Apts	Apartments	15,820,200	7	0.46%	8,195,640	7	0.61%
Menard Inc	Retail - Home Improvement	15,366,500	8	0.44%	-	-	-
Lowe's	Retail - Home Improvement	13,183,600	9	0.38%	-	-	-
All Glass Aquarium	Aquariums and fluorescent lights	13,080,300	10	0.38%	6,261,500	8	0.47%
Krones Inc	High speed labeling and filler machines	-	-	-	11,217,600	6	0.83%
Franklin Plaza	Retail shopping	-	-	-	5,924,200	9	0.44%
O'Braun Corporation	Retail shopping	-	-	-	5,677,300	10	0.42%
		<u>\$ 233,705,800</u>		<u>6.76%</u>	<u>\$ 105,150,320</u>		<u>7.83%</u>

Source: City of Franklin Assessor's Office

**CITY OF FRANKLIN**  
Property Tax Levies and Collections  
Last Ten Years

Fiscal year	City Tax levy			Total collections	% of levy collected	Outstanding combined delinquent PP taxes
	Tax increment financing	Local	Total			
2006	\$ 2,860,368	\$ 17,566,000	\$ 20,426,368	\$ 20,420,758	99.97%	\$ 42,150
2005	2,925,386	16,899,300	19,824,686	19,811,739	99.93%	52,998
2004	2,729,979	15,813,611	18,543,590	18,537,786	99.97%	65,425
2003	2,631,082	15,606,851	18,237,933	18,115,165	99.33%	57,488
2002	2,686,561	14,861,543	17,548,104	17,483,984	99.63%	83,606
2001	2,220,643	13,487,899	15,708,542	15,717,957	100.06%	51,020
2000	1,886,513	11,780,580	13,667,093	13,668,358	100.01%	32,365
1999	1,434,790	10,369,960	11,804,750	11,781,618	99.80%	42,827
1998	799,660	9,782,325	10,581,985	10,577,203	99.95%	40,742
1997	159,352	9,078,570	9,237,922	9,238,633	100.01%	32,226

Source: City of Franklin

Notes: Collections in subsequent years are not shown because Milwaukee County annually purchases all of the City's outstanding delinquent real estate taxes. Payment for the real estate taxes are received by the City every August pursuant to the County's settlement procedures. Outstanding delinquent taxes represent personal property taxes which the City attempts further collection until March of the following year. At that time the balances are charged back to each of the taxing jurisdictions in proportion to the amounts levied. Subsequent collections are insignificant and refunded to all taxing jurisdictions in relation to the amounts originally levied.

Total collections may be greater than or less than the total levy in any year due to changes in outstanding delinquent taxes, collection of prior year omitted taxes and Wisconsin Section 70.43 corrections.

**CITY OF FRANKLIN**

**Ratios of Net General Bonded Debt Outstanding  
Last Ten Years**

Fiscal year	General Bonded Debt				Total General Bonded Debt	Less Debt Service Fund Balances	Less Amounts due from Tax Incremental Financing Districts	Less Amounts due from Future Development	Net General Bonded Debt	(1)	
	Governmental		Business-type							Percent of Actual Property Value	Percent of Personal Income
	General Obligations Bonds	Lease Revenue Bonds	Water General Obligations Notes	(2)							
2006	\$ 9,775,000	\$ 31,825,000	\$ 5,195,000	\$ -	\$ 46,795,000	\$ (10,395,507)	\$ (4,497,000)	\$ 16,707,493	0.49%	N/A	506
2005	9,825,000	23,075,000	17,715,000	-	50,615,000	(8,719,542)	(4,754,000)	19,426,458	0.66%	2.04%	597
2004	10,725,000	14,075,000	20,030,000	-	44,830,000	(126,566)	(4,943,000)	19,730,434	0.75%	2.21%	620
2003	11,075,000	17,725,000	22,270,000	-	51,070,000	(1,572,038)	(5,028,767)	22,199,195	0.95%	2.58%	705
2002	11,425,000	20,035,000	23,570,000	940,000	55,970,000	(2,177,942)	(5,132,500)	25,089,558	1.16%	3.00%	816
2001	11,750,000	21,760,000	24,655,000	990,000	59,155,000	(1,397,696)	-	33,102,304	1.68%	4.15%	1,096
2000	2,050,000	24,260,000	25,270,000	1,040,000	52,620,000	(1,445,005)	-	25,904,995	1.42%	3.06%	878
1999	2,350,000	16,170,000	25,645,000	1,085,000	45,250,000	(1,622,485)	-	17,982,515	1.08%	2.45%	647
1998	2,650,000	10,025,000	26,210,000	1,130,000	40,015,000	(1,531,724)	-	12,273,276	0.83%	1.81%	451
1997	2,950,000	11,705,000	24,435,000	1,175,000	40,265,000	(986,360)	-	14,843,640	1.07%	2.39%	558

(1) Estimate Actual Property value are found in Table 6

(2) Population and personal income can be found in Table 13

Notes: In 2006 the City issued \$10,000,000. The proceeds were used to refinance existing Lease revenue Bonds  
 In 2005 the City issued \$10,000,000. The proceeds were used to provide funding for two new TIF Districts and public works projects  
 In 2002 th City established an impact fee ordinance that allows for new development to pay for a portion of the police station, fire station and library  
 In 2001 the City issued \$10,000,000. The proceeds were used for building a new library, fire station and public works projects  
 In 2000 the City issued \$10,000,000. The proceeds were used for building a new police station  
 In 1999 the City issued \$7,850,000. The proceeds were used for public works projects

**CITY OF FRANKLIN**  
**SCHEDULE OF DIRECT AND OVERLAPPING DEBT**  
 December 31, 2006

Jurisdiction	Net general obligation bonded debt outstanding	Percentage applicable to City	Amount applicable to City
Milwaukee County	\$ 462,988,014	5.4120%	\$ 25,056,911
Whitnall School District	6,515,000	15.3105%	997,479
Oak Creek - Franklin School District	37,545,000	15.0540%	5,652,024
Franklin School District	19,545,000	100.0000%	19,545,000
Milwaukee Area Technical College	65,035,000	4.4512%	2,894,865
Milwaukee Metropolitan Sewerage District	741,994,272	5.3202%	39,475,550
<b>Total Overlapping Debt</b>	<b>1,333,622,286</b>		<b>93,621,829</b>
City of Franklin	41,600,000	100.0000%	41,600,000
<b>Total</b>	<b>\$ 1,375,222,286</b>		<b>\$ 135,221,829</b>

History	Milwaukee County	School Districts		MATC	MMSD	Overlapping Debt Total	City of Franklin	Total
		Franklin	Whitnall Oak Creek/Franklin					
2006	\$ 25,056,911	\$ 19,545,000	\$ 997,479	\$ 2,894,865	\$ 39,475,550	\$ 93,621,829	\$ 41,600,000	\$ 135,221,829
2005	24,889,812	22,100,000	1,190,187	3,253,837	37,814,976	94,820,976	32,900,000	127,720,976
2004	24,242,972	24,505,000	984,609	3,067,016	34,910,053	92,106,686	24,800,000	116,906,686
2003	23,590,876	26,800,000	1,085,129	3,105,710	32,092,924	90,565,450	28,800,000	119,365,450
2002	24,017,363	28,970,000	1,217,714	3,138,871	26,420,585	87,947,412	32,400,000	120,347,412
2001	23,253,427	31,050,000	1,291,253	3,180,458	24,232,203	87,277,922	34,500,000	121,777,922
2000	23,732,320	32,330,000	1,538,775	3,118,897	19,375,672	81,465,393	27,350,000	108,815,393
1999	21,314,924	34,201,668	1,587,855	3,141,971	18,397,065	80,240,384	19,605,000	99,845,384
1998	21,385,757	36,185,689	494,994	2,428,633	17,867,853	79,788,011	13,805,000	93,593,011
1997	20,640,283	37,166,140	810,533	2,451,219	17,835,246	80,404,646	15,830,000	96,234,646

Source: Debt information supplied by each taxing jurisdiction and applicable percentages from the State Department of Revenue.

Note: Debt outstanding provided by each governmental unit and percentage determined by the Department of Revenue. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the resident and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping district.

**CITY OF FRANKLIN**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**Last Ten Years**

Fiscal year	(1) Equalized Valuation	5% of Equalized Value	Total Debt Applicable to Limit	Legal Debt Margin	Percent Used
2006	\$ 3,481,759,700	\$ 174,087,985	\$ 41,600,000	\$ 132,487,985	23.90%
2005	3,030,815,900	151,540,795	32,900,000	118,640,795	21.71%
2004	2,681,945,500	134,097,275	24,800,000	109,297,275	18.49%
2003	2,400,765,500	120,038,275	28,800,000	91,238,275	23.99%
2002	2,223,010,500	111,150,525	32,400,000	78,750,525	29.15%
2001	2,026,671,300	101,333,565	34,500,000	66,833,565	34.05%
2000	1,871,538,300	93,576,915	27,350,000	66,226,915	29.23%
1999	1,713,904,300	85,695,215	19,605,000	66,090,215	22.88%
1998	1,525,511,800	76,275,590	13,805,000	62,470,590	18.10%
1997	1,426,210,000	71,310,500	15,830,000	55,480,500	22.20%

(1) From Table 5

Note: Under state statutes the City's outstanding general obligation debt may not exceed five percent of total equalized property value.

Table 13

**CITY OF FRANKLIN**

Demographic and Economic Statistics  
Last Ten Years

Fiscal year	(2)		(3)					
	(1) Population	Personal Income	Per capita adjusted gross income		Unemployment rates			
			City of Franklin	Milwaukee County	State of Wisconsin	City of Franklin	Milwaukee County	State of Wisconsin
2006	33,000	N/A	N/A	N/A	N/A	3.1%	5.3%	4.5%
2005	32,548	\$ 951,934,636	\$ 29,247	\$ 19,372	\$ 22,214	3.4%	5.2%	4.5%
2004	31,804	893,501,576	28,094	18,240	21,055	3.5%	5.2%	4.3%
2003	31,467	859,395,237	27,311	17,900	20,606	4.6%	5.9%	4.9%
2002	30,749	836,126,808	27,192	17,492	19,809	4.9%	6.5%	5.3%
2001	30,199	796,951,610	26,390	18,082	20,091	3.5%	5.6%	4.6%
2000	29,494	846,536,788	28,702	18,067	20,503	2.6%	4.7%	3.5%
1999	27,780	733,225,320	26,394	17,400	19,657	2.2%	3.8%	3.0%
1998	27,186	678,616,932	24,962	16,342	18,275	2.3%	4.0%	3.4%
1997	26,591	620,846,668	23,348	15,389	17,040	2.5%	4.3%	3.7%

(1) Bureau of Census, State of Wisconsin

(2) Wisconsin Department of Revenue, Division of Research and Analysis

(3) US Bureau of Labor Statistics

N/A Not Available

## CITY OF FRANKLIN

## Principal Employers

Current year and Nine Years Ago

Taxpayer	Type of Business	2006			1997		
		Employees	Rank	Percent of Total City of Total City Employment	Employees	Rank	Percent of Total City of Total City Employment
Northwestern Mutual	Insurance/Investment Services	1,100	1	6.25%	-	-	-
Franklin Public Schools	K-12 Education	541	2	3.07%	506	2	3.85%
Milwaukee County	Government	450	3	2.56%	258	4	1.96%
House of Correction	Government	400	4	2.27%	-	-	-
General Automotive Mfg LLC	Off-road engine components	400	5	2.27%	700	1	5.33%
Krones, Incorporated	High speed labeling machines and high speed filler	340	6	1.93%	-	-	-
Waste Management	Landfill and refuse collection	280	7	1.59%	280	3	2.13%
Wal-Mart	Retailer	256	8	1.45%	251	5	1.91%
City of Franklin	Government	250	9	1.42%	-	-	-
Conway Transport	General Freight Trucking	-	-	-	187	6	1.42%
Pick & Save	Retail grocery store	-	-	-	180	7	1.37%
Menards	Home Improvement Center	-	-	-	176	8	1.34%
All Glass Aquarium	Aquariums and fluorescent lights	250	10	1.42%	139	9	1.06%
Harley Davidson	Distribution Center	-	-	-	115	10	0.88%
Supersaver Foods	Retail grocery store	-	-	-	-	-	-
		4,267		24.24%	2,792		21.25%

Source: Past Debt offering Official Statements and employer surveys

## CITY OF FRANKLIN

Full-time Equivalent City Government Employees by Function  
Last Ten Years

Department	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<b>General Government</b>											
Common Council	0.48	0.48	0.50	0.45	0.45	0.45	0.20	0.20	0.20	0.20	0.20
Municipal Buildings	2.00	2.00	0.50	0.45	0.45	0.45	0.20	0.20	0.20	0.20	0.20
Clerk <sup>1</sup>	3.53	3.50	3.50	3.50	3.50	3.50	3.50	3.50	5.50	5.00	5.00
Information Services	-	-	-	-	-	-	1.00	2.00	1.00	1.00	1.00
Administration <sup>1</sup>	3.80	3.80	3.75	3.25	3.00	3.00	3.00	3.00	-	-	-
Finance	7.30	7.30	7.45	7.45	7.18	7.38	7.38	7.33	6.76	6.74	6.74
Assessor	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Municipal Buildings	4.83	4.90	4.68	4.68	5.06	4.56	4.06	3.06	2.58	2.58	2.28
<b>Total General Government</b>	<b>22.94</b>	<b>22.98</b>	<b>20.88</b>	<b>21.33</b>	<b>21.19</b>	<b>20.89</b>	<b>21.14</b>	<b>21.09</b>	<b>18.04</b>	<b>17.52</b>	<b>17.22</b>
<b>Public Safety</b>											
Police	77.25	77.25	78.75	78.75	78.75	78.75	76.75	76.50	71.50	66.50	58.50
Fire	45.45	44.00	44.00	44.00	44.00	44.50	44.00	38.00	34.50	31.50	31.50
Paid on Call Fire	-	-	-	-	-	6.00	6.00	21.00	35.00	45.00	31.00
Building Inspection	10.00	10.00	12.00	11.00	12.00	11.00	11.00	11.00	10.38	9.38	8.00
<b>Total Public Safety</b>	<b>132.70</b>	<b>131.25</b>	<b>134.75</b>	<b>133.75</b>	<b>134.75</b>	<b>140.25</b>	<b>137.75</b>	<b>146.50</b>	<b>151.38</b>	<b>152.38</b>	<b>129.00</b>
<b>Public Works</b>											
Engineering	9.80	9.80	9.80	9.80	9.80	9.80	9.80	8.70	8.70	7.35	7.35
Highway	22.00	22.00	22.00	21.00	22.00	21.00	19.75	19.75	18.75	16.75	15.75
Parks	1.79	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
<b>Total Public Works</b>	<b>33.59</b>	<b>33.05</b>	<b>33.05</b>	<b>32.05</b>	<b>33.05</b>	<b>32.05</b>	<b>30.80</b>	<b>29.70</b>	<b>28.70</b>	<b>25.35</b>	<b>24.35</b>
Public Health	6.63	6.50	6.50	6.35	6.35	6.35	6.16	6.16	6.10	6.00	6.00
City Development	7.60	6.60	6.60	5.21	6.49	5.84	5.09	5.15	3.90	3.95	3.76
<b>Total General Fund</b>	<b>203.46</b>	<b>200.38</b>	<b>201.78</b>	<b>198.69</b>	<b>201.83</b>	<b>205.38</b>	<b>200.94</b>	<b>208.60</b>	<b>208.12</b>	<b>205.20</b>	<b>180.33</b>
Public Health - Grant	-	-	0.25	0.60	0.60	0.60	0.60	-	-	-	-
Library	17.22	16.92	16.10	15.59	15.04	15.29	12.81	11.77	10.15	10.37	9.50
Sewer & Water	12.85	12.85	11.10	10.80	9.80	10.75	9.75	9.75	8.75	8.75	8.75
<b>Total (including paid on call)</b>	<b>233.53</b>	<b>230.15</b>	<b>229.23</b>	<b>225.68</b>	<b>227.27</b>	<b>232.02</b>	<b>224.10</b>	<b>230.12</b>	<b>227.02</b>	<b>224.32</b>	<b>198.58</b>
<b>Total FTE's</b>	<b>233.53</b>	<b>230.15</b>	<b>229.23</b>	<b>225.68</b>	<b>227.27</b>	<b>226.02</b>	<b>218.10</b>	<b>209.12</b>	<b>192.02</b>	<b>179.32</b>	<b>167.58</b>

<sup>1</sup> Prior to 2000 the Clerk Department and included the Administration and Human Resource position

<sup>2</sup> Prior to 2001 the Library was part of the General Fund

CITY OF FRANKLIN

Operating Indicators by Function/Program  
Last Ten Years

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Police	800	775	765	822	681	754	743	743	726	750
Part 1 Major Crimes	2,000	1,954	1,754	1,682	1,817	2,282	2,114	1,772	1,552	1,390
Arrests	5,900	5,945	6,740	5,403	6,460	6,882	7,181	5,191	3,706	3,071
Traffic Citations	2,100	2,076	1,892	1,732	1,899	1,919	1,787	1,492	1,739	1,102
Parking Citations	81,500	77,146	81,790	87,053	82,488	83,268	79,654	73,486	68,595	59,043
Call to Dispatch	59	59	59	59	59	59	55	55	50	45
Number of sworn officers										
Fire	514	514	557	531	463	510	559	551	495	413
Fire Responses	2,610	2,451	2,225	2,114	2,235	2,163	1,896	1,653	1,409	1,272
EMS Responses	2,200	2,056	1,800	1,770	1,610	1,593	1,376	1,436	1,203	1,145
Fire Inspections	44	43	43	43	43	43	37	33	30	30
Number of full-time firefighters	-	-	-	-	6	6	21	35	45	31
Number of paid on call firefighters										
Highway	21	19	17	21	15	19	12	11	10	7
Miles of crack sealing	1,000	823	988	1,101	1,000	1,058	852	299	150	564
Trees pruned	150	150	150	149	147	145	140	130	123	98
Vehicles maintained										
Solid Waste	8,300	8,296	8,372	5,722	6,669	6,992	7,008	7,013	5,958	5,624
Non-recyclable refuse collected (tons)	3,040	3,132	3,097	2,617	2,810	2,451	2,502	2,307	2,372	3,126
Recyclables collected (tons)	168	193	246	277	282	84	250	175	294	100
Yard Waste (tons)										
Health	1,500	1,440	946	660	605	690	817	913	818	760
Home Visits	3,250	3,140	2,550	3,088	2,877	2,376	2,678	2,886	3,095	3,134
Immunization Clinic visits	450	420	454	483	420	430	446	408	365	324
Sanitarian Inspections										
Animal Control	190	208	214	175	193	190	170	174	186	N/A
Animal Control Pickups										
Library	460,000	452,382	434,568	400,986	350,000	269,549	231,220	200,657	176,565	161,394
Circulation	120,000	117,804	110,376	65,000	60,000	56,000	54,038	52,023	46,719	48,213
Collection size	50,000	46,364	39,059	35,050	21,145	8,133	7,067	4,318	-	-
Internet use										
Sanitary Sewer	9,100	8,920	8,769	8,580	8,380	8,075	7,794	7,561	7,219	6,990
Number of Customers	250,000	317,042	222,461	247,681	217,000	230,000	314,500	224,120	227,040	267,513
Feet of sewer cleaned										
Water	7,288	7,142	5,311	4,695	4,670	4,572	4,460	3,931	3,640	3,424
Number of Customers -average	2,269,000	2,519,000	1,929,000	1,864,000	1,875,000	1,815,000	1,618,000	1,602,000	1,360,000	1,219,000
Average daily consumption	5,023,029	5,737,376	4,612,000	5,270,000	5,063,000	5,159,000	2,589,000	3,422,000	4,044,000	4,157,000
Peak daily Consumption										

**CITY OF FRANKLIN**

Capital Asset Statistics by Function/Program  
Last Ten Years

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Area in square miles	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5
Area in acres:										
Total acres	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180
Taxable acres (approximate)	15,642	17,700	17,700	17,700	17,700	17,300	17,300	17,300	17,300	17,300
Acres developed (approximate)	10,210	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Acres in park and open space	3,684	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Miles of road:										
State	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85
County	23.74	23.74	23.74	23.74	23.74	23.74	23.14	23.14	23.14	23.14
Local	164.74	162.78	159.85	155.68	152.55	150.89	149.29	147.48	138.38	134.24
Fire protection and ambulance service:										
Number of manned fire stations	3	3	3	3	3	3	2	2	2	2
Police protection:										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of sub stations	1	1	1	1	1	1	1	1	1	1
Sewer and water service:										
Miles of sanitary sewer	180	176	163	154	147	144	144	143	141	135
Miles of watermain	163	157	124	98	95	89	89	82	78	74
Number of fire hydrants	1,980	1,828	1,726	1,362	1,295	1,242	1,186	1,084	1,024	959
Recreation and culture:										
Number of city parks	11	11	11	11	11	11	11	10	10	10
Number of county parks	8	8	8	8	8	8	8	8	8	8
Number of libraries	1	1	1	1	1	1	1	1	1	1
Municipal Buildings (square footage):										
City Hall	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206
Law Enforcement building	68,300	68,300	68,300	68,300	68,300	-	-	-	-	-
Fire Stations	26,480	26,480	26,480	26,480	26,480	21,060	21,060	21,060	21,060	21,060
Library	40,000	40,000	40,000	40,000	40,000	-	-	-	-	-
Public Works Building	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450
Sewer & Water Building	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620